



**The Bursary**  
 Oakham School  
 15 Station Road  
 Oakham  
 Rutland LE15 6QT  
[oakham.rutland.sch.uk](http://oakham.rutland.sch.uk)

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 Finance Bursar  
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## THE PRE-PAYMENT OF FEES SCHEME

The current discount rate is **2.0%** (equivalent interest rate of **3.33%** for a 40% taxpayer).

As an example, a parent, guardian (or grandparent) wishing to make a payment to cover estimated total fees of a Middle School pupil starting in September 2018 for a period of between one and five years would receive discount as set out below. Figures are based on an annual increase in fees of 3.5%.

Period	Day Fees			Boarding Fees		
	Prepayment	Fees Covered	Discount	Prepayment	Fees Covered	Discount
	£	£	£	£	£	£
One Year	20,400	20,535	135	33,438	33,660	222
Two Years	41,097	41,790	693	67,364	68,499	1,135
Three Years	62,096	63,789	1,693	101,781	104,556	2,775
Four Years	83,403	86,559	3,156	136,703	141,876	5,173
Five Years	105,020	110,127	5,107	172,132	180,501	8,369

Please note that this method does not **guarantee** that all fees will be covered, only those termly amounts contracted for in the agreement. Should subsequent fee increases be greater than 3.5%, the additional cost will be charged on the termly account. If a fee increase is less than 3.5% then the excess prepayment will be available as a credit against any additional charges.

Contact details are above. Overleaf is an application form which you can use to send in your own personal quotation request.

April 2018



**Oakham School**  
**Application for Prepayment of Fees Quotation**

I wish the School to provide a quotation\* for the prepayment of fees.

Parent/guardian name: .....

Address: .....

.....

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Full name of pupil .....

Pupil's date of birth: .....

Proposed date of entry: .....

Form and Status (Day/Transitional/Day-Boarding/Flexi-Boarding/Boarding): .....

Period to be covered by prepayment: .....

OR if prepayment of a specific cash sum is proposed, please state amount : £ .....

Signed: .....

Name: .....

[please print]

Please return to the **Finance Bursar**:  
The Bursary, Oakham School, 15 Station Road, Oakham Rutland LE15 6QT

April 2018